



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	Personal : 2360280
	Resi : 2362685
T.K.MATHEW F.C.A.	
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA

AUDITORS' REPORT

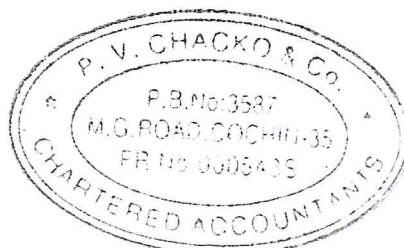
We have audited the attached Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31st March 2016 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2016 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Date : 25.11.2016
Place : Ernakulam



For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.
PARTNER



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RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31st MARCH 2016

Opening Balance as on 01.04.2015	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2016
	<u>CORPUS FUNDS</u>		
8,683,032	Excess Income 2015-2016		
	Less Excess Expenditure	31,713,883	40,396,915
3,000,000	Corpus Donation by Land from S.H. Province, Rajagiri		3,000,000
13,782,300	Corpus Advance from S.H. Province, Rajagiri		13,782,300
141,723,244	Advance from Trust Account	14,611,795	156,335,039
174,846,204	Infrastructure Fund Collected	46,848,169	221,694,373
135,000	Corpus Subsidy for Renewable Energy Park		135,000
10,767	Endowment Fund	1,316	12,083
3,181,040	Non Recurring Grant from AICTE for Modrobs	651,666	3,832,706
	<u>INTEREST FREE ADVANCE & DEPOSITS</u>		
164,000,000	From Students	22,300,000	186,300,000
4,988,900	Caution Deposits	2,295,500	27,284,400
421,593	Book Bank Deposits		421,593
1,321,944	Petty Advances from Students	4,000	1,325,944
	<u>LOANS AND ADVANCES:-</u>		
	SIB Term Loan A/c.No.0587520000000285	60,887,902	60,887,902
	<u>EXPENSE PAYABLE</u>		
4,385,369	Sundry Creditors, Suppliers and Individuals		3,474,168
807,901	Electricity Charges Payable	104,714	912,615
3,158,750	Scholarship Reserve Fund		3,158,750
	<u>ADVANCE FROM DEPARTMENTS</u>		
9,708,370	IGNOU Course Account		9,708,370



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	<u>STATUTORY AND OTHER DEDUCTIONS PAYABLE</u>		
893,061	Income Tax TDS	111,821	1,004,882
182,759	Provident Fund	541	183,300
4,614,535	Retension Money	512,687	5,127,222
1,061,253	KCWWF	727,062	1,788,315
	<u>DEPRECIATION RESERVE</u>		
57,388,298	Add : Depreciation for the year 2015-16	34,750,362	292,138,660
818,294,320	GRAND TOTAL		1,032,904,537

As per our Report of even date

For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS

T.K. MATHEW FCA
Partner

Ernakulam
25.11.2016



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RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)****RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT****BALANCE SHEET AS ON 31st MARCH 2016**

Opening Balance as on 01.04.2015	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2016
	<u>FIXED ASSETS</u>		
8,398,532	Landed Property	2,221,291	20,619,823
220,868,993	Building	4,127,172	224,996,165
215,547,569	Building - Work in Progress	133,139,094	348,686,663
2,110,969	Compound Wall		2,110,969
6,747,081	Basket, Football, Tennis & Shuttle Court		6,747,081
30,120,806	Road, Drainage & Garden	353,122	30,473,928
879,367	Water Treatment Plant		879,367
188,760	Bio Gas Plant		188,760
36,045,940	Furniture and Fittings	5,551,387	41,597,327
33,683,214	Plant and Machinery	2,517,692	36,200,906
55,093,851	Computer and Accessories	8,798,590	63,892,441
36,435,198	Lab Equipments	5,952,511	42,387,709
11,935,891	Library Books	546,898	12,482,789
435,798	Library Books - Book Bank Scheme		435,798
2,714,967	Vehicle	1,542,628	4,257,595
7,218,436	Electrical Fittings	15,371,324	32,589,760
669,376	Health Club Systems		669,376
631,640	Sports Equipments		631,640
1,363,866	Furnishing		1,363,866
	<u>ADVANCES GIVEN</u>		
15,372,101	Advance to Suppliers and staff		24,373,846
200,000	Grant Receivable from AICTE for FDP		200,000
70,000	Grant Receivable - ICFW		70,000
1,353,816	Fees Receivable - B. Tech	363,670	4,990,523
2,060,000	Fees Receivable - M. Tech	3,805,557	5,865,557
614,548	Maintenance Fund - Advance	182,515	797,063
20,000,000	Advance to Rajagiri College of Social Science	10,000,000	30,000,000
	Advance to Rajagiri College of Social Science - RBS	6,117,123	6,117,123
	Advance to Rajagiri Health Care & Edu. Trust		75,000,000





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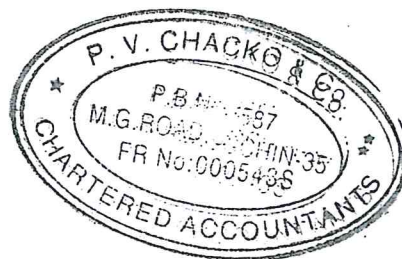
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339,435	<u>OTHER DEPARTMENT ADVANCES</u> Canteen Section		339,435
	<u>DEPOSITS FOR SERVICES</u>		
44,500	Telephone Deposit	10,000	54,500
1,173,670	Electricity Deposit	121,720	1,295,390
300	Drinking Water Deposit		300
	TDS Refundable	19,831	19,831
	<u>CASH & BANK BALANCES</u>		
300,000	Fixed Deposit - (M.G. University Security)		300,000
79,899,262	Fixed Deposits at Bank		7,388,740
5,766,876	Bank SB Accounts		4,872,748
9,558	Cash In Hand		7,518
818,294,320	GRAND TOTAL		1,032,904,537

As per our Report of even date

For P.V. CHACKO & Co.
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T.K. MATHEW FCA
Partner





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RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION</u>		
B Tech Course Fee	198,441,900	233,001,810
M Tech Course Fee	34,559,910	
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	1,965,623	2,527,433
Tech Keshethra - Programme	491,310	
'CATIA' Training Programme	63,000	
Red Ribbon Club Activities	4,000	
Students Research and Publication	3,500	
<u>ADMINISTRATIVE INCOME</u>		
Interest Received	12,525,899	17,502,205
Application form Supply	1,145,020	
Liquidated Damages Income	1,122,271	
Research, Consultancy and Software Services	1,489,356	
Grant Received - Design and Development Buoyancy Solar Combi Collector	708,247	
Miscellaneous Income	189,866	
Printing and Stationery	187,455	
Library Income	123,200	
AICTE Recurring Grant Received	10,891	
GRAND TOTAL		253,031,448



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EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE COST</u>		
Salary and Allowance Paid	119,523,080	
Faculty Development Expenses	1,530,463	
Stipend	1,258,056	
Provident Fund Contribution	1,006,342	
Honorarium Paid	620,240	
Staff Welfare Expenses	236,768	
Research and Publication Expenses	111,377	
Travelling and Daily Allowances	82,850	
Gratuity Paid	68,375	
Faculty Visit Expenses	42,355	
Overtime and Holiday Duty Allowance	32,650	
Uniform Charges	18,689	
Membership Expenses	17,018	
Festival Allowance	12,000	124,560,263
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	2,660,145	
Tech Kshethra - Programme	385,940	
'Dheeksharambam' Programme Expenses	362,862	
'Bharatham' Arts Festival	203,086	
Tech Kshethra - Junior' Programme	197,184	
Students Research and Publication Expenses	55,000	
IEEE Computer Society Expenses	54,715	
'GATE' Coaching Class	54,000	
Rajagiri ED Club Expenses	8,377	3,981,309
<u>LIBRARY & READING FACILITIES</u>		
E - Journal Subscription	3,645,287	
Subscription to Journals	251,602	
Newspaper and Periodicals	33,546	3,930,435



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<u>AFFILIATION & INSPECTION EXPENSES</u>		
MG University Fees	1,604,885	
KTU Fees	576,057	
AICTE Fees and Expenses	480,000	
Inspection charges	298,635	
DTE Fees and Expenses	70,000	
NAAC Accreditation Expenses	346,135	3,375,712
<u>OTHER FACILITIES TO STUDENTS</u>		
Internet Charges	1,356,521	
Sports and Games Expenses	830,273	
Students Welfare Expenses	742,139	
Website Charges	6,949	
Placement Department Expenses	567,740	
Health Centre and Health Club Expenses	124,500	
Festival and other Day Celebration Expenses	24,685	3,652,807
<u>SOCIAL AND CHARITIES</u>		
Scholarship and Fee Concession - General	8,775,000	
Donation and Charity	868,000	
Scholarship - Tuition Fee Wavier Scheme	51,250	
St. Chavara Computer Literacy Mission	17,150	
Gifts and Presentation	995	9,712,395
<u>ADMINISTRATIVE EXPENSES</u>		
Repair and Maintenance	12,807,647	
Electricity Charges	7,501,265	
House Keeping Charges	2,581,556	
Advertisement Charges	1,847,401	
Interest Paid ob Bank Loan	1,845,267	
Gardening Maintenance	1,265,898	
Security Charges	1,059,348	
Generator Running	1,044,072	
Printing and Stationary	779,632	
Lab Expenses	660,444	
Travelling Expenses	653,928	
Graduation Ceremony Expenses	542,095	
Audit Fee	354,975	





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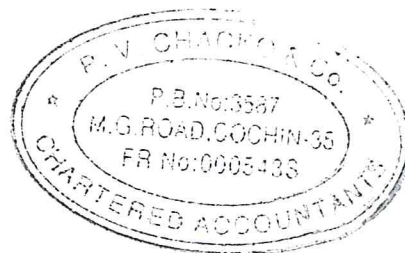
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Food and Refreshment Expenses	318,350	
Licence and Tax	272,366	
Postage and Telephone Charges	270,890	
Research, Consultancy and Software Services	270,637	
International Hostel Expenses	250,228	
Subscription to Associations	210,000	
Computer Software	196,432	
Bank Charges	173,354	
Examination Expenses	157,973	
Vehicle Maintenance	128,142	
Professional Charges	116,293	
NBA Accreditation Expenses	72,864	
Meeting Expenses	69,633	
NSS Expenses	67,887	
Medical Expenses	32,662	
Subscription to Cable TV	29,480	
TDS - Income Tax Late Filing Fee	3,080	
Grant utilised for Design and Development		
Buoyancy - Solar Combi Collector :-		
Consumables, Contingencies and Manpower	1,770,483	37,354,282
DEPRECIATION PROVIDED		34,750,362
EXCESS INCOME		31,713,883
GRAND TOTAL		253,031,448

As per our Report of even date
For P.V. CHACKO & Co.
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Partner



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25.11.2016